

Questions to Consider Regarding a Planned Gift to the Endowment Fund

- ◇ *Do you have a will?*
- ◇ *If yes, has it been updated in the past 3 years?*
- ◇ *Have you included the ministries at SALC in your will?*
- ◇ *If not, would you consider doing so?*

Members of the Endowment Committee would be happy to share with you ideas to participate in this extension of ministry support through Saint Andrew by making a gift to the Fund or making a grant request to receive support from the Fund.

How Can I Make a Grant Request?

Anyone can request a grant as support for an extended ministry opportunity at anytime. The Endowment Committee makes recommendations to the Church Council for consideration. Bylaws guide the use and distribution of the Fund. Applications are available through the Saint Andrew website or through the church office.

For every good gift, we give God thanks!

For more information please contact:

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office@salc-wausau.org***



**Evangelical Lutheran
Church in America**

God's work. Our hands.

Saint Andrew Lutheran Church Endowment Fund

"Like good stewards of the manifold grace of God, serve one another with whatever gift each of you has received."

- 1 Peter 4:10



Church Office: 715.842.3333
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SALC Endowment Fund Statement

The mission and purpose of the Fund is to provide a process that allows people to give a gift or legacy as a means of extending the mission of Christ's church. The application of the funds received and disbursed will be consistent with the mission and purpose of Saint Andrew Lutheran Church as defined in its Mission Statement.

What is an Endowment Fund?

The Endowment Fund is a means by which special gifts of members, friends of the congregation, organizations, corporations, etc., can be received and distributed to extend the programs and ministries of Saint Andrew Lutheran Church.

The Fund is a separate fund from the weekly contributions which support the regular budgetary needs of the church. The Fund is not intended to interfere with or supplement the regular stewardship or other programs of the church.

What is the Intent of the Fund?

The purpose of the Fund is to enhance the mission of Saint Andrew Lutheran Church apart from the general operations of the congregation. The Fund generates an ongoing source of income, enabling the congregation to expand and continue a vision of stewardship and support. It also allows the congregation to respond to important needs and new ministry opportunities.

A gift to the Endowment Fund is an act of estate stewardship, reflecting the life of a faithful steward. Such a gift, whether given during one's lifetime or through one's estate, is especially satisfying to the giver, in that it will continue to serve the purposes and people of our Lord Jesus Christ as long as His Church shall stand.

As a practical matter, because federal law encourages charitable giving, including the Fund in estate planning makes it possible to contribute gifts to the Endowment Fund that would otherwise be spent in taxes.

A committee of appointed members is responsible for educating and encouraging gifts to the Fund, receiving applications and making recommendations regarding the use of the Fund. The final authority of the Fund's distribution rests with the Congregation Council as the governing body of Saint Andrew.

How Can I Make a Gift?

There are a number of ways in which you can give to the Endowment Fund:

- **GIFTS BY WILL:** Bequests recognize the opportunity to make a lasting contribution to support the programs of the Fund.
- **CASH GIFTS:** Memorializing or honoring a family member or friend on a special occasion.
- **IRAs, PROFIT SHARING & 401(K)s:** Because these assets can be subject to both income & estate tax at death, designating the church as a beneficiary can help reduce taxes to be paid.
- **INSURANCE:** You may wish to designate the Fund as a beneficiary of your policy.
- **LIFE INCOME AGREEMENTS:** Making a gift while maintaining income.
- **CHARITABLE TRUSTS:** Trusts are a very useful tool for estate planning and they can be tailored to serve your special needs.

To assist you with planning your gift, you are encouraged to contact a qualified estate planning attorney, tax advisor, or financial professional.